



1/1/2012

Dear credit union members,

Your credit union staff and Board of Directors hope you all had a wonderful holiday season. I am pleased to inform you that your credit union had a tremendous year in 2011. As we enter into the new year, there are many new and exciting things happening at your credit union. We will be announcing some of these things in the near future.

I want to welcome all of our new members from Marion City Employees Federal Credit Union. I feel that the merger went much smoother than those that have occurred with some other credit unions. However, it was not completely seamless. For any bumps throughout last year, we apologize.

Most of you are aware through articles in the Chronicle Tribune and on the local radio stations, the Board of Directors has secured property in downtown Marion across from our current downtown office at 202 W Spencer. We have received an Energize ECI grant through the Environmental Protection Agency and the Indiana Department of Environmental Management. The grant is to cover costs of soil quality testing and any clean-up that may be necessary. The intent is for this property to be used to build a new facility. We have already secured a 10 year Tax Abatement, which will become effective upon completion of the facility.

Your 2011 credit union Annual Meeting will be held at 6: 00pm on Friday, March 16th at Eastview Wesleyan Church in Gas City. You will receive an invitation in the next few weeks. All members are invited to the annual meeting, but the church's capacity is 248 for the dinner. There were 203 that attended last year. This number has increased every year for some time now, so I ask that you make your reservations for the dinner as soon as possible after receiving your invitation. The first 248 reservations will be able to attend the dinner. All others will be able to attend the Annual Meeting after the dinner. I ask that you do not try to make your reservations until you receive your invitation.

Respectfully,

Timothy R Moorman
Manager/CFO CSCFCU
765-662-3969